MONROE COUNTY OPPORTUNITY PROGRAM

REPORT ON FINANCIAL STATEMENTS
(with supplementary information)

YEARS ENDED SEPTEMBER 30, 2025 AND 2024

Maner Costerisan

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
Monroe County Opportunity Program

Opinion

We have audited the accompanying financial statements of Monroe County Opportunity Program (a nonprofit organization), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Monroe County Opportunity Program as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Monroe County Opportunity Program and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Monroe County Opportunity Program's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Monroe County Opportunity Program's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Monroe County Opportunity Program's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information, as identified in the table of contents, and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2026, on our consideration of Monroe County Opportunity Program's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Monroe County Opportunity Program's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Monroe County Opportunity Program's internal control over financial reporting and compliance.

Maner Costerisan PC

Lansing, Michigan
January 30, 2026

MONROE COUNTY OPPORTUNITY PROGRAM
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2025 AND 2024

	2025	2024
ASSETS		
Current assets		
Cash	$ 994,969	$ 679,219
Contributions and contracts receivable	575,682	616,205
Inventory	35,798	67,788
Prepaid expenses	112,223	47,561
Total current assets	1,718,672	1,410,773
Property and equipment, less accumulated depreciation	1,335,083	1,378,653
TOTAL ASSETS	$ 3,053,755	$ 2,789,426
LIABILITIES AND NET ASSETS		
LIABILITIES		
Current liabilities		
Accounts payable	$ 51,520	$ 41,210
Accrued payroll and related	195,564	185,727
Amounts held for grantor agencies	70,120	65,375
Refundable advances	215,841	51,046
Current portion of long-term debt	76,186	73,379
Current portion of deferred issuance costs - net	(635)	(756)
Total current liabilities	608,596	415,981
Long-term debt, less current portion	287,799	363,662
Deferred issuance costs - net, less current portion	(1,210)	(1,845)
Total long-term debt	286,589	361,817
TOTAL LIABILITIES	895,185	777,798
NET ASSETS		
Without donor restrictions		
Undesignated	1,958,570	1,821,628
Designated	200,000	190,000
TOTAL NET ASSETS	2,158,570	2,011,628
TOTAL LIABILITIES AND NET ASSETS	$ 3,053,755	$ 2,789,426

See notes to financial statements.

MONROE COUNTY OPPORTUNITY PROGRAM
STATEMENTS OF ACTIVITIES
YEARS ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
REVENUES AND SUPPORT		
Federal grants	$ 3,097,947	$ 3,656,695
State and local grants	2,158,037	1,841,585
Contributions of cash and other financial assets	491,292	534,766
Contributions of nonfinancial assets	1,973,206	2,512,890
Contract service fees	110,908	147,259
TOTAL REVENUES AND SUPPORT	7,831,390	8,693,195
EXPENSES		
Program expenses		
Supportive services and food	3,501,376	4,091,046
Aging and disabled resource center	1,029,149	1,045,213
Housing quality and energy services	1,906,944	1,882,410
The Opportunity Center	809,549	946,596
Management and general	437,430	400,420
TOTAL EXPENSES	7,684,448	8,365,685
CHANGE IN NET ASSETS	146,942	327,510
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Beginning of year	2,011,628	1,684,118
End of year	$ 2,158,570	$ 2,011,628

See notes to financial statements.

MONROE COUNTY OPPORTUNITY PROGRAM
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2025

	Supportive Services and Food			Aging and Disabled Resources				Housing Quality and Energy Services						
	Supportive Services	Food	Total	Senior Resources	Home Care	Specialized Transportation	Total	Energy Conservation	Rehabilitation	Total	The Opportunity Center	Total Programs	Management and General	Total
Salaries and wages	$ 195,084	$ 296,347	$ 491,431	$ 194,748	$ 184,701	$ 201,620	$ 581,069	$ 366,392	$ 1,649	$ 368,041	$ 384,683	$ 1,825,224	$ 280,686	$ 2,105,910
Employee benefits	34,853	35,386	70,239	20,403	19,256	28,196	67,855	58,621	334	58,955	47,008	244,057	35,522	279,579
Payroll taxes	15,177	22,821	37,998	14,808	14,301	16,244	45,353	28,312	124	28,436	28,853	140,640	22,506	163,146
Client assistance	321,603	1,988,557	2,310,160	39,849	-	-	39,849	194,307	-	194,307	14,331	2,558,647	-	2,558,647
Contracted services	75,122	20,609	95,731	91,072	4,714	2,496	98,282	1,103,060	56,792	1,159,852	142,282	1,496,147	30,673	1,526,820
Occupancy	24,014	82,846	106,860	14,131	7,232	2,204	23,567	19,428	2,187	21,615	53,054	205,096	6,106	211,202
Travel	650	10,421	11,071	670	9,351	18,423	28,444	5,280	-	5,280	4,932	49,727	2,458	52,185
Program supplies	5,218	315,050	320,268	12,787	3,253	228	16,268	15,425	-	15,425	64,563	416,524	1,551	418,075
Insurance	7,070	24,747	31,817	5,234	10,923	62,102	78,259	9,479	3,712	13,191	20,825	144,092	18,897	162,989
Telephone	3,397	2,395	5,792	1,408	831	4,174	6,413	2,159	56	2,215	9,479	23,899	3,729	27,628
Equipment rental and maintenance	-	5,496	5,496	-	-	25,268	25,268	4,835	-	4,835	10,215	45,814	-	45,814
Training and development	2,231	1,685	3,916	452	681	2,032	3,165	2,886	-	2,886	4,289	14,256	2,731	16,987
Office supplies	175	307	482	5,351	527	659	6,537	3,680	-	3,680	4,458	15,157	803	15,960
Printing and publications	1,945	4,830	6,775	3,633	2,116	420	6,169	6,513	201	6,714	6,143	25,801	4,082	29,883
Advertising	1,988	25	2,013	25	25	24	74	10,341	-	10,341	99	12,527	398	12,925
Membership dues	140	70	210	-	168	300	468	70	100	170	387	1,235	2,420	3,655
Miscellaneous	315	802	1,117	703	228	1,178	2,109	10,697	304	11,001	13,948	28,175	4,865	33,040
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	92,294	92,294
Interest	-	-	-	-	-	-	-	-	-	-	-	-	16,145	16,145
Cost recoveries	-	-	-	-	-	-	-	-	-	-	-	-	(88,436)	(88,436)
Total expenses	$ 688,982	$ 2,812,394	$ 3,501,376	$ 405,274	$ 258,307	$ 365,568	$ 1,029,149	$ 1,841,485	$ 65,459	$ 1,906,944	$ 809,549	$ 7,247,018	$ 437,430	$ 7,684,448

See notes to the financial statements.

MONROE COUNTY OPPORTUNITY PROGRAM
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2024

	Supportive Services and Food			Aging and Disabled Resources				Housing Quality and Energy Services						
	Supportive Services	Food	Total	Senior Resources	Home Care	Specialized Transportation	Total	Energy Conservation	Rehabilitation	Total	The Opportunity Center	Total Programs	Management and General	Total
Salaries and wages	$ 316,189	$ 285,247	$ 601,436	$ 214,776	$ 176,089	$ 177,710	$ 568,575	$ 356,647	$ 7,535	$ 364,182	$ 425,340	$ 1,959,533	$ 276,904	$ 2,236,437
Employee benefits	48,597	35,088	83,685	23,409	20,266	14,328	58,003	55,362	1,274	56,636	41,347	239,671	32,939	272,610
Payroll taxes	23,687	21,839	45,526	16,847	14,827	14,110	45,784	27,078	574	27,652	30,925	149,887	22,556	172,443
Client assistance	320,730	2,464,268	2,784,998	34,277	-	-	34,277	191,333	-	191,333	30,777	3,041,385	-	3,041,385
Contracted services	110,691	6,366	117,057	131,193	2,739	3,011	136,943	985,948	156,311	1,142,259	177,515	1,573,774	31,196	1,604,970
Occupancy	24,899	80,601	105,500	15,150	6,777	4,109	26,036	19,809	-	19,809	56,444	207,789	5,198	212,987
Travel	1,197	13,480	14,677	228	13,185	34,646	48,059	12,726	-	12,726	21,700	97,162	2,803	99,965
Program supplies	5,795	281,125	286,920	17,370	2,769	2,040	22,179	6,473	-	6,473	71,144	386,716	1,566	388,282
Insurance	7,886	15,593	23,479	6,081	7,924	31,421	45,426	10,655	3,955	14,610	11,755	95,270	7,810	103,080
Telephone	3,842	2,719	6,561	2,144	596	2,325	5,065	2,943	140	3,083	8,217	22,926	2,704	25,630
Equipment rental and maintenance	-	7,300	7,300	-	-	37,564	37,564	20	-	20	8,093	52,977	-	52,977
Training and development	2,432	784	3,216	1,769	1,132	2,723	5,624	8,638	180	8,818	7,015	24,673	967	25,640
Office supplies	767	577	1,344	1,183	624	330	2,137	1,419	12	1,431	14,932	19,844	1,227	21,071
Printing and publications	2,017	1,615	3,632	2,942	814	580	4,336	4,165	67	4,232	3,369	15,569	1,160	16,729
Advertising	3,582	1,045	4,627	1,153	1,045	1,045	3,243	16,455	2,501	18,956	6,311	33,137	457	33,594
Membership dues	60	70	130	-	169	69	238	165	100	265	-	633	4,040	4,673
Miscellaneous	340	618	958	114	364	1,246	1,724	9,589	336	9,925	31,712	44,319	8,133	52,452
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	70,161	70,161
Interest	-	-	-	-	-	-	-	-	-	-	-	-	19,037	19,037
Cost recoveries	-	-	-	-	-	-	-	-	-	-	-	-	(88,438)	(88,438)
Total expenses	$ 872,711	$ 3,218,335	$ 4,091,046	$ 468,636	$ 249,320	$ 327,257	$ 1,045,213	$ 1,709,425	$ 172,985	$ 1,882,410	$ 946,596	$ 7,965,265	$ 400,420	$ 8,365,685

See notes to the financial statements.

MONROE COUNTY OPPORTUNITY PROGRAM
STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2025 AND 2024

	2025	2024
INCREASE (DECREASE) IN CASH		
Cash flows from operating activities		
Change in net assets	$ 146,942	$ 327,510
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	92,294	70,161
Amortization of deferred issuance costs (interest expense)	756	871
Contributions and contracts receivable	40,523	139,647
Inventory	31,990	(31,163)
Prepaid expenses	(64,662)	2,007
Accounts payable	10,310	13,980
Accrued payroll and related	9,837	(17,002)
Amounts held for grantor agencies	4,745	(3,220)
Refundable advances	164,795	43,967
Total adjustments	290,588	219,248
Net cash provided (used) by operating activities	437,530	546,758
Cash flows from investing activities		
Purchases of property and equipment	(48,724)	(298,898)
Cash flows from financing activities		
Repayment of long-term debt	(73,056)	(70,279)
NET INCREASE (DECREASE) IN CASH	315,750	177,581
CASH		
Beginning of year	679,219	501,638
End of year	$ 994,969	$ 679,219
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid for interest	$ 15,389	$ 18,166

See notes to the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting. To ensure observance of limitations and restrictions placed on the use of available resources, the accounts of the Organization are maintained in accordance with the principles of fund accounting. Under such principles, resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets available for use in general operations and not subject to donor or grantor restrictions. The Board has designated $200,000 and $190,000 as of September 30, 2025 and 2024 respectively, toward the Monroe County Opportunity Program Reserve Fund.

Net Assets with Donor Restrictions - Net assets subject to donor (or grantor) imposed restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources are maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, or when the stipulated purpose has been accomplished. The Organization has no net assets with donor restrictions or activity for the years ended September 30, 2025 and 2024.

Cash

Cash consists of cash in banks and cash on-hand.

Contributions and Contracts Receivable and Credit Losses

The Organization's contributions receivable are comprised primarily of contributions expected to be received from local sources. The Organization's contracts receivable are comprised primarily of contracts committed from various funding agencies for use in the Organization's activities. The Organization is exposed to credit losses primarily through these services. Contracts receivable represent the Organization's unconditional right to consideration in exchange for services that the Organization has provided. Contracts receivable are recorded when invoices are issued and are presented on the statement of financial position at the amount management expects to collect. Management provides for probable uncollectible amounts through credit losses expense and an adjustment to the allowance for credit losses. The Organization's expected loss allowance methodology for contracts receivable is developed using historical collection experience, current and future economic and market conditions, and a review of the current status of contracts receivable. Due to the short-term nature of such receivables, the estimated contracts receivable that may not be collected is based on aging of the contracts receivable balances.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions and Contracts Receivable and Credit Losses (continued)

The Organization evaluates contract terms and conditions, economic and industry risk, credit worthiness, and may require prepayment to mitigate risk of loss. Specific allowance amounts are established to record the appropriate provision for groups that have a higher probability of default. The Organization monitors changes to the receivables balance on a timely basis, and balances are written off as they are determined to be uncollectable after all collection efforts have been exhausted. See Note 2 regarding concentrations of credit risk.

Currently, management has determined the value of an allowance for credit losses is immaterial and the recording of such balance is not considered necessary.

Beginning and ending balances for contributions and contracts receivable is reported as follows for the years ended September 30:

	2025	2024
Beginning of year	$ 616,205	$ 755,852
End of year	$ 575,682	$ 616,205

Inventory

Inventory consists primarily of food, which is valued at the lower of cost or net realizable value. Cost is determined on the first-in, first-out method. Donated items are recorded at estimated fair value at the date of donation.

Property and Equipment

Purchases of property and equipment are recorded at cost and depreciated utilizing the straight-line method over the estimated useful lives of the assets. The Organization capitalizes fixed assets in excess of $1,000. Donated property and equipment are capitalized at fair market value as of the date of acquisition.

Deferred Issuance Costs

Deferred issuance costs consist of direct expenditures associated with the issuance of the $1,120,000 loan collateralized by all the assets of the Organization. The total cost deferred amounts to $20,869 and is amortized on the interest method over the life of the loan. Total accumulated amortization amounts to $19,024 and $18,268 for the years ended September 30, 2025 and 2024, respectively. Amortization expense was $756 and $871 for the years ended September 30, 2025 and 2024, respectively. Amortization of issuance costs is reported as interest expense.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Refundable Advances

The Organization records grant receipts as unearned revenue until they are expended for the purpose of the grant, at which time they are recognized as revenue. Beginning and ending balances for refundable advances is reported as follows for the years ended September 30:

	2025	2024
Beginning of year	$ 51,046	$ 7,079
End of year	$ 215,841	$ 51,046

Revenue Recognition

Grant Revenue

Grant revenue recognized by the Organization is comprised of commitments from various funding agencies for use in the Organization's activities. All funding sources are providing revenue streams to the Organization for the benefit of the public. Grant revenue is recognized as revenue upon receipt and meeting all conditional requirements of the funding arrangement. Any funds received in advance for which conditions of the agreement have not been met are recognized as refundable advances and then subsequently recognized as revenue upon meeting the conditions of the agreement.

Contract Service Fees

Service fee revenue received is not recognized as revenue until the revenue is earned, which is when the activities or services are provided, and the Organization does not believe it is required to provide additional activities or services. As a result, deferred revenue (contract liability) and accounts receivable are recorded for any amount for which the Organization has a right to invoice but for which services have not been provided.

Contribution Revenue

Contributions of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Gifts received with a donor stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor-stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional contributions expected to be collected within one year are reported at their net realizable value. Unconditional contributions expected to be collected in future years are initially reported at fair value determined using the discounted present value of estimated future cash flows technique. The resulting discount is amortized using the level-yield method and is reported as contribution revenue.

Conditional contributions depend on the occurrence of a specified future and uncertain event to bind the donor and are recognized as assets and revenue when the conditions are substantially met, and the gift becomes unconditional.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition (continued)

The following schedule shows the Organization's revenues disaggregated according to the timing of transfer of goods or services for the years ended September 30:

	2025	2024
Contract revenue recognized over time		
Contract service fees	$ 110,908	$ 147,259
Federal grants	3,097,947	3,656,695
State and local grants	2,158,037	1,841,585
Contributions of cash and other financial assets	491,292	534,766
Contributions of nonfinancial assets	1,973,206	2,512,890
Total revenue and support	$ 7,831,390	$ 8,693,195

Donated Materials and Service

Donated materials are recorded as contributions at their fair value at their date of donation. The Organization reports the donations as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expiration of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Donated services that do not require specialized skills or enhance nonfinancial assets are not recorded in the accompanying financial statements because no objective basis is available to measure the value of such services. A substantial number of volunteers have donated significant amounts of their time to the Organization, the value of which is not recorded in the accompanying financial statements.

Functional Allocation of Expenses

The cost of providing various programs and other activities has been reported in the statement of activities. The statement of functional expenses presents the natural classification of expenses that are allocated to program or supporting functions of the Organization. Allocated expenses primarily consist of payroll and related, client assistance, contracted services, program supplies, occupancy, and various other expense classifications necessary to support the day-to-day operations of the Organization. Employee driven expenses are allocated based on salary and wage analysis. All other allocated expenses utilize management's estimated use of resources.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code, except for tax on "Unrelated Business Income" as defined. No provision for income taxes is required.

Advertising

Advertising costs are expensed as incurred.

NOTE 2 - NATURE OF ORGANIZATION, RISKS, AND UNCERTAINTIES

Monroe County Opportunity Program (the "Organization") is a non-profit organization whose primary purpose is to provide quality of life, housing, and other assistance programs for the benefit of senior citizens and low-income individuals who reside in Monroe County, Michigan.

The Organization's programs consist of the following:

Supportive Services - The Organization assists the homeless population through the homeless prevention program, which offers permanent housing support, family self-sufficiency, federal emergency management assistance, rental assistance, emergency hotel stays, supplemental housing and emergency shelter. The Organization also provides leadership for the local Continuum of Care and Homeless Management Information System initiatives.

Food - The Organization provides food assistance through the community supplemental food program, the emergency food assistance program, and emergency food boxes for eligible Monroe County residents.

Aging and Disabled Resources - The Organization links seniors with services and benefits for which they may qualify through home visits to assess appropriate community involvement, including community resource handbook, save a life program, elderly prescription insurance coverage center, tax credits, Medicaid/Medicare applications, senior prescription assistance program, senior fuel and unmet emergency needs program, and home injury control. Additional services provided to seniors at low or no cost are home chore and maintenance tasks, including lawn mowing, snow shoveling, cleaning gutters, minor carpentry, electrical and plumbing repairs, and installing storm windows and air conditioners to improve safety in and outside the home. The Organization also assists other Monroe County residents with daily routines, such as homemaking and personal care tasks so that clients may remain living independently in their own homes. Respite care is also available for caregivers. Transportation is provided for eligible passengers to medical appointments and other non-emergency trips throughout southeastern Michigan and Toledo, Ohio with vans equipped with wheelchair lifts and seating for six to ten passengers.

Housing Quality and Energy Services - The Organization provides housing rehabilitation to improve homes through grants and low-interest loans; acquisition, development, and resale program to provide homes to qualified first-time homebuyers by purchasing property and building new homes or rehabilitating existing structures; and weatherization and energy assistance program to provide utility assistance, energy education, and weatherization services to conserve energy and reduce heating costs for low-income residents.

The Opportunity Center - The Organization operates a community center that serves the City of Monroe and surrounding communities which offers activities, free community events and many other programs and services for youth, seniors, families, and the entire community. The Opportunity Center provides positive educational, social, cultural, and recreational experiences.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts. Significant estimates include the functional allocation of expenses.

NOTE 2 - NATURE OF ORGANIZATION, RISKS AND UNCERTAINTIES (continued)

A collective bargaining agreement (effective through September 2028) covers approximately 48% and 50% of the Organization's total employees at September 30, 2025 and 2024, respectively.

The Organization is required to disclose significant concentrations of credit risk regardless of the degree of such risk. Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and receivables. The Organization follows a policy of placing its cash with various FDIC insured financial institutions. Although such cash balances may exceed the federally insured limits at certain times during the year and at year-end, they are, in the opinion of management, subject to minimal risk.

In addition, the Organization recognizes an allowance for credit losses at the time a receivable is recorded based on management's estimate of expected credit losses, historical write-off experience, and current account knowledge, and adjusts this estimate over the life of the receivable as needed. The Organization evaluates the aggregation and risk characteristics of a receivable pool and develops loss rates that reflect historical collections, current forecasts of future economic conditions over the time horizon the Organization is exposed to credit risk, and payment terms or conditions that may materially affect future forecasts.

The Organization performs ongoing credit evaluations whenever deemed necessary. The Organization evaluates and maintains, if necessary, an allowance for credit losses based on the expected collectability of all receivables, which takes into consideration an analysis of historical credit losses, specific creditworthiness, and current economic trends. Management believes that the Organization's concentration of credit risk is limited because of the number of receivable balances, their credit quality, small account balances, and geographic diversification.

In preparation of tax returns, tax positions are taken based on interpretation of federal, state, and local income tax laws. Management periodically reviews and evaluates the status of uncertain tax positions and makes estimates of amounts, including interest and penalties, ultimately due or owed. No amounts have been identified, or recorded, as uncertain positions. Federal, state, and local tax returns generally remain open for examination by the various taxing authorities for a period of three to four years.

The Organization evaluates events and transactions that occur after year-end for potential recognition or disclosure in the financial statements. These subsequent events have been considered through January 30, 2026, which is the date the financial statements were available to be issued.

NOTE 3 - LIQUIDITY AND AVAILABILITY

The Organization regularly monitors the availability of resources required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing program service activities as well as the conduct of services undertaken to support those activities to be general expenditures.

NOTE 3 - LIQUIDITY AND AVAILABILITY (continued)

The following reflects the Organization's financial assets as of September 30, 2025 and 2024, which are deemed available for general expenditures within one year of the date of the statement of financial position.

	2025	2024
Cash	$ 994,969	$ 679,219
Contributions and contracts receivable	575,682	616,205
Total financial assets available at year-end	1,570,651	1,295,424
Board designations		
Less designated funds	(200,000)	(190,000)
Financial assets available to meet cash needs for general expenditures within one year	$ 1,370,651	$ 1,105,424

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization anticipates collecting sufficient revenue to cover general expenditures.

The Organization's governing board has designated a portion of its resources as an operating reserve in the event that revenues and available funds are diminished or eliminated to the point that the Organization could not operate. Those amounts are identified as designated funds in the table above. These funds are invested for long-term appreciation and current income but remain available and may be spent at the discretion of the board.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment at September 30 is summarized as follows:

	Useful Life (in Years)	2025	2024
Land		$ 185,899	$ 185,899
Buildings and improvements	40	1,659,093	1,659,093
Equipment and furniture	5 - 10	272,870	272,870
Vehicles	7	373,600	324,876
Software	10	48,704	48,704
		2,540,166	2,491,442
Less accumulated depreciation		(1,205,083)	(1,112,789)
Total net property and equipment		$ 1,335,083	$ 1,378,653

NOTE 5 - LONG-TERM DEBT

Long-term debt at September 30 is summarized as follows:

	2025	2024
Promissory note - bank, dated July 2011, original amount $1,120,000, payable $7,370 per month which includes interest at 3.76% at both September 30, 2025 and 2024, respectively. This note is collateralized by all of the assets of the Organization with a maturity of July 2031 per the original loan agreement.	$ 363,985	$ 437,041
Less current portion	(76,186)	(73,379)
Long-term portion	$ 287,799	$ 363,662

Total maturities of long-term debt are summarized as follows:

Years Ending September 30,	
2026	$ 76,186
2027	79,100
2028	82,136
2029	85,268
2030	41,295
	$ 363,985

Interest expense was $16,145 and $19,037 for the years ended September 30, 2025 and 2024, respectively.

NOTE 6 - RETIREMENT PLANS

The Organization sponsors a separate 403(b) retirement plan for both its union and non-union employees. Contributions to the plan were $40,486 and $40,669 for the years ended September 30, 2025 and 2024, respectively.

Union employees - there is no age or service requirement for an employee to participate. After two years of eligible employment, the Organization will contribute to an employee's account based on the employee's compensation for the plan year and their length of service (3% if less than 10 years, otherwise 4%). Employer contributions are not dependent on employee participation.

Non-union employees - there is no age or service requirement for an employee to participate. After one year of eligible employment, the Organization will contribute to an employee's account based on the employee's compensation for the plan year and their length of service (3% if less than 10 years, otherwise 4%).

NOTE 7 - CONTRIBUTIONS OF NONFINANCIAL ASSETS

For the years ended September 30, the Organization recognized the following:

	2025	2024
Food		
Federal sources		
Commodity Supplemental Food Program	$ 215,923	$ 211,194
Emergency Food Assistance Program	507,736	734,713
Contributions received from organizations	1,249,547	1,566,983
Total contributions of nonfinancial assets	$ 1,973,206	$ 2,512,890

The Organization recognized contributed nonfinancial assets within revenue. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions. Contributed food recognized was utilized for the operation of the Organization and its beneficiaries. In valuing food, the Organization estimated the fair value of the contributions on the basis of wholesale values that would be received for selling similar products.

NOTE 8 - CONTINGENCIES

The Organization participates in various grant funded programs, which are subject to audit by grantor agencies and could generate expenditure disallowance under terms of the grants. Any disallowed claims, including amounts already used, may constitute a liability to the Organization. In the opinion of management, the liability, if any, would be immaterial.

NOTE 9 - LINE OF CREDIT

The Organization maintains a $250,000 line of credit bearing interest at the bank's prime rate (effectively 7.25% and 8.00% for the years ended September 30, 2025 and 2024, respectively). The line of credit is collateralized by substantially all assets of the Organization, and the line of credit now matures on demand. No amounts were outstanding as of September 30, 2025 and 2024, respectively.

SUPPLEMENTARY INFORMATION

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Federal Expenditures
U.S. Department of Agriculture		
Passed through Michigan Department of Education		
Food Distribution Cluster		
Commodity Supplemental Food Program	10.565	
250930 (Administrative)		$ 52,451
CSFP-CCC		26,903
58-CSF-1019C (Commodities)		215,923
Total for ALN 10.565		295,277
Emergency Food Assistance Program (Administrative Costs)	10.568	
250990		55,733
232277		32,468
Total for ALN 10.568		88,201
Emergency Food Assistance Program (Food Commodities)	10.569	
58-000-1019C		507,736
Total U.S. Department of Agriculture		891,214
U.S. Department of Housing and Urban Development		
Passed through Michigan State Housing Development Authority		
Housing Counseling Assistance Program	14.169	
HUD-2022-Monroe County-0023		18,420
HUD-2024-Monroe County-0023		22,680
Total for ALN 14.169		41,100
Passed through City of Monroe		
CDBG Cluster Entitlements / Special Purpose		
Community Development Block Grants/Entitlement Grants	14.218	
2024-2025		44,000
Direct Funding		
Continuum of Care Program	14.267	
MI0248L5F152416		72,944
MI0248L5F152315		62,613
Total for ALN 14.267		135,557

The accompanying notes are an integral part of this schedule.

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Federal Expenditures
U.S. Department of Housing and Urban Development (continued)		
Passed through Michigan State Housing Development Authority		
Home Investment Partnerships Program	14.239	
HML-2023-96-HNP		$ 37,068
Passed through Wayne Metropolitan Community Action Agency		
Youth Homeless Systems Improvement Grants	14.277	
MI01YHSI22		97,218
Passed through Michigan State Housing Development Authority		
Family Self-Sufficiency Program	14.896	
24-24-FSS		29,508
Total U.S. Department of Housing and Urban Development		384,451
U.S. Department of Justice		
Passed through City of Monroe		
Juvenile Mentoring Program	16.726	
15PJDP-22-GG-03844-MENT		31,889
U.S. Department of Treasury		
Coronavirus State and Local Fiscal Recovery Funds	21.027	
Passed through Michigan State Housing Development Authority		
ARP-2022-96-MIH		652
Passed through Michigan Department of Human Services		
E20250946-01		115,000
E20250088-01		371,304
Total U.S. Department of Treasury		486,956

The accompanying notes are an integral part of this schedule.

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Federal Expenditures
U.S. Department of Veterans Affairs		
Passed through Wayne Metropolitan Community Action Agency		
VA Supportive Services for Veteran Families Program	64.033	
12-MI-044		$ 130,407
U.S. Department of Energy		
Passed through Michigan Department of Human Services		
Weatherization Assistance for Low-Income Persons	81.042	
E20250020-02		802,355
E20250094-00		50,513
Total U.S. Department of Energy		852,868
U.S. Department of Health and Human Services		
Passed through Area Agency of Aging 1-B		
Aging Cluster		
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	
25-9033-CM		52,197
24-9033-C		51,000
24-9033-J		16,150
Total for ALN 93.044		119,347
Passed through Michigan Department of Human Services		
Temporary Assistance For Needy Families	93.558	
E20250026-02		173,185
Passed through Michigan Department of Human Services		
Low-Income Home Energy Assistance	93.568	
E20250082-02		458,028
E20250081-01		35,000
Total for ALN 93.568		493,028

The accompanying notes are an integral part of this schedule.

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Federal Expenditures
U.S. Department of Health and Human Services (continued)		
Passed through Michigan Department of Human Services		
Community Services Block Grant	93.569	
E20250039-02		$ 3,410
E20250029-01		232,175
Total for ALN 93.569		235,585
Passed through Community Mental Health Partnership of Southeast Michigan Region 6		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	
CMHPSM FY25		22,676
Total U.S. Department of Health and Human Services		1,043,821
Total Expenditures of Federal Awards		$ 3,821,606

The accompanying notes are an integral part of this schedule.

MONROE COUNTY OPPORTUNITY PROGRAM
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Monroe County Opportunity Program under programs of the federal government for the year ended September 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Monroe County Opportunity Program, it is not intended to and does not present the financial position, changes in net assets or cash flows of Monroe County Opportunity Program.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Monroe County Opportunity Program has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance. The Organization does not pass through federal funds.

NOTE 3 - FOOD DISTRIBUTION

Non-cash assistance (commodities) is reported in the schedule using a value determined by the U.S. Department of Agriculture.

NOTE 4 - RECONCILIATION WITH AUDITED FINANCIAL STATEMENTS

The following summary reconciles total federal awards with the audited financial statements for the year ended September 30, 2025:

Federal grants per the statement of activities	$ 3,097,947
Contributions of nonfinancial assets per the statement of activities	1,973,206
Less non-federal contributions of nonfinancial assets	(1,249,547)
Total expenditures of federal awards	$ 3,821,606

Maner Costerisan

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the
Monroe County Opportunity Program

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Monroe County Opportunity Program (a nonprofit organization), which comprise the statement of financial position as of September 30, 2025, and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Monroe County Opportunity Program's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Monroe County Opportunity Program's internal control. Accordingly, we do not express an opinion on the effectiveness of the Monroe County Opportunity Program's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Monroe County Opportunity Program's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Monroe County Opportunity Program's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maner Costerisan PC

Lansing, Michigan
January 30, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of the
Monroe County Opportunity Program

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Monroe County Opportunity Program's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Monroe County Opportunity Program's major federal program for the year ended September 30, 2025. Monroe County Opportunity Program's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Monroe County Opportunity Program complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Monroe County Opportunity Program and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Monroe County Opportunity Program's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Monroe County Opportunity Program's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Monroe County Opportunity Program's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Monroe County Opportunity Program's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Monroe County Opportunity Program's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Monroe County Opportunity Program's internal control overcompliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Monroe County Opportunity Program's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Maner Costerisan PC

Lansing, Michigan
January 30, 2026

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued based on financial statements prepared in accordance with generally accepted accounting principles:	*Unmodified*
Internal control over financial reporting:	
➢ Material weakness(es) identified?	___ Yes _X_ No
➢ Significant deficiency(ies) identified?	___ Yes _X_ None reported
Noncompliance material to financial statements noted?	___ Yes _X_ No

Federal Awards

Internal control over major programs:	
➢ Material weakness(es) identified?	___ Yes _X_ No
➢ Significant deficiency(ies) identified?	___ Yes _X_ None reported
Type of auditor's report issued on compliance for major programs:	*Unmodified*
Any audit findings disclosed that are required to be reported in accordance with Title 2 CFR Section 200.516(a)?	___ Yes _X_ No

Identification of major programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
81.042	Weatherization Assistance for Low-Income Persons

Dollar threshold used to distinguish between Type A and Type B programs:	$1,000,000
Auditee qualified as low-risk auditee?	_X_ Yes ___ No

Section II - Financial Statement Findings

None noted.

Section III - Federal Award Findings and Questioned Costs

None noted.

MONROE COUNTY OPPORTUNITY PROGRAM
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

There were no findings for the year ended September 30, 2024.